KEB Hana Bank 66 EULJI-RO, JUNG-GU, SEOUL, KOREA 04538 SWIFT: KOEXKRSE

12.1/1/1

ISSUE DATE: 12th APR,, 2022

GUARANTEE NUMBER: 0403GAD220400001

AMOUNT: USD 170,720

APPLICANT: CW-HYDRO, INC

BENEFICIARY: RING FIELD DWC LLC

EXPIRY DATE: 30th DEC, 2022

We have been informed by our principal, CW-HYDRO, INC. that you have signed with them the contract no. ADSH-P-PO-GE-069 dated March 28, 2022 in the amount USD 682,880 for SUPPLY AND DELIVERY OF design and engineering, procurement and supply of materials, manufacturing, testing, painting, packing, marking, loading, and FOB delivery (main ports of India) of the required turbines in accordance with data sheet no. SACR-DE-CWS-MA-DSH-5173 material requisition ("MR") no. SACR-DE-GEN-MA-MRQ-5317.

Furthermore, we understand that according to the conditions of the contract, an advance payment in the sum of USD 170,720.00 is to be made against an advance payment guarantee.

At the request of our principal, we, KEB HANA Bank, hereby irrevocably and unconditionally undertake to pay you any sum or sums not exceeding in total an amount of USD 170,720.00 (SAY ONE HUNDRED SEVENTY THOUSAND SEVEN HUNDRED TWENTY US DOLLARS ONLY) upon receipt by us of your first demand in writing and your written statement stating that the principal is in breach of his obligations under the underlying contract and the respect in which the principal is in breach.

It is a condition for any claim and payment to be made under this guarantee that the advance payment referred to above must have been received by the principal on his account no. 403-910001-11038 at KEB HANA BANK.

This guarantee will expire on DECEMBER 30, 2022 and shall be extendable at the request of the beneficiary for the periods requested. Consequently any demand for payment under it must be received by us at this office on or before the expiry date.

This guarantee is subject to the Uniform Rules for Demand Guarantees, ICC Publication No. 258

THE KEB Hana Bank, LTD

AUTHORIZED SIGNATURE



Ref.: RF-226-20220804

Date: Aug. 4, 2022

TO: CW-Hydro , INC. 166, Hodusan –ro, Seo-gu, Incheon , Republic of Korea (22743) TEL: +82-32-561-5971 FAX: +82-32-566-0972

Subject: Bank Guarantee Release Agreement

Dear Sir,

This is to confirm that all the rights and claims of Bank Guarantee No. 0403CAD220700001 dated Jul.21, 2022 is endorsed and released to Southern Adish Gas Condensate Refinery Company.





RINGFIELD DWC-LLC
LICENSE NO. 6\(\pm\)55 REG.NO. 6073

REG.OFFICE: BUSINESS CENTER, DUBAI WORLD CENTRAL, P.O.BOX: 390667 DUBAI
EXECUTIVE OFFICE: 811 GROSVENORTOWER, SHEIKHZAYED ROAD, P.O.BOX:
33575 DUBAI, U.A.E WEBSITE: WWW.RINGFIELD.CO
TEL: 0097143362276

تاریخ: ۱۴۰۱/۰۱/۲۳ نمایش

نرخ های اسکناس و حواله بر اساس معاملات ثبت شده توسط بانک ها و صرافی ها در سامانه های ارزی در روز کاری قبل محاسبه شده است.

فروش(حواله)	خريد(حواله)	فروش(اسکناس)	خرید(اسکناس)	کد ارز	نوع ارز
<b>۲</b> ۶۷,۸۸۱	۲۶۵,۴۷۰	۲۲۶,۵۲۵	<b>۲</b> Υ۴,∘۸۵	EUR	يورو
१४,०४۴	<i>१</i> १,९२०	۶۹,۲۵۱	۶۸,۶۲ү	AED	درهم امارات متحده عربی
<b>۳</b> ۸,۶۶۴	ሞለ,ሞነ۶	٣٩,٩١٩	۳۹,۵۵۹	CNY	یوان چین
<b>ሥ</b> ۲۱,۰۴۶	ሥነለ,ነ۵۶	<b>ሥሥነ,</b> ዮ۶۵	<b>ሥ</b> ሃለ, <b>۴</b> ለነ	GBP	پوند انگلیس
<u> </u>	<b>የ</b> ۶۲,۲ <b>۳</b> ۳	۲۷۳,۲۰۲	<b>۲</b> ۷۰,۷۴۳	CHF	فرانک سویس
۲۵,۹۶۸	የ۵,үሥ۴	<b>የ</b> ۶,λ۱۱	Y5,659	SEK	کرون سوئد
۲۲,۹۵۳	YY,Y•1	<b>۲</b> ۸,۸۶۰	۲۸,۶۰۰	NOK	کرون نروژ
<b>ም,</b> ሃ <b>ኖ</b> ۶	۳,۲۱۶	۳,۳۵۲	<b>ሥ,</b> ሥሃነ	INR	روپیه هند
198,191°	ለሃዳ,ግዖ/	४०४,۵۶۱	۲۰۰,۷۳۷	JPY	یکصد ین ژاپن
γ <b>۴</b> ۶,۳ <b>۲</b> γ 🗸	<i>የ</i> ዮዮ,۱۱۰	የ۵۴,۳۲۱	የልየ,•ሞየ	USD	دلار آمریکا
190,144	194,440	۲۰۱,۵۱۲	199,۶91	CAD	دلار کانادا
۱۶,۷۶۵	18,814	१४,७०१	۱۷,۱۵۳	TRY	لير تركيه
۲,۹۸۸	۲,۹۶۱	٣,∘۸۵	۳,۰۵۲	RUB	روبل روسیه
15,874	18,440	۱۷٫۴۲۰	ነγ,۲۶۳	IQD	یکصد دینار عراق
ነለ۲,ለሞ۶	۱۸۱٫۱۹۰	۱۸۸,۷۷۰	1AY,•Y1	AUD	دلار استرالیا
199,۴۳7	197,587	۲۰۵,۹۰۹	۲۰۴,۰۵۵	KRW	یک هزار وون کره جنوبی
ነዮዮ,۹ለ۶	ነዮሥ,۶ለነ	189,891	<i>ነ</i> ዶለ,ሥ <mark>ዮ</mark> ሥ	AZN	منات آذربایجان

KEB Hana Bank 66 EULJI-RO, JUNG-GU, SEOUL, KOREA 04538 SWIFT: KOEXKRSE

124,1,11

ISSUE DATE: 12th APR,, 2022

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BENEFICIARY: RING FIELD DWC LLC

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This guarantee is subject to the Uniform Rules for Demand Guarantees, ICC Publication No. 158

THE KEB Hana Bank

AUTHORIZED SIGNATURE

3-09-0006 (대외지급보증서)

박호텔/87 15207#172029 -01-12 14:51

Kert Unit N3 dr 6 de l'april

KEB Hana Bank 66 EULJI-RO, JUNG-GU, SEOUL, KOREA 04538 SWIFT: KOEXKRSE

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3-09-0006 (대외지급보증서)

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