



Southern Adish Gas Condensate Refinery Company

PURCHASE ORDER

Purchaser: Southern Adish Gas Condensate Refinery Company on behalf of Energy and Water International FZE	
P/I No: 1401 -FP-1034	P/O No: ADSH-P-PO-GE-097
P/I Date: 28 June 2022	PO. Date: 30 June 2022
Manufacturer: Paya Sanat Engineering Company Attn.: Mr. Hosein Dadkhah Tell: +98 31 42366050 Fax: +98 21 42366053 Address: No. 37, 3th Ave., Tiran Industrial Zone, Isfahan, Iran	
Goods Description: Steel structure, pipe rack, grating, handrail and ladder/stair as per (MR no. SACR-DE-GEN-ST-MRQ-5202-00)	
Purchase Total Value: Euro 750,000 (say, seven hundred and fifty thousand Euros), DDP Southern Adish Gas Condensate Refinery project – Pars Special Economic Energy Zone, in accordance with price breakdown as per the attached table no. 1. Note 1: At any time prior to approval of the drawings and their release for manufacturing, the Purchaser has the right to decrease and/or change any part of the scope of the purchase order through a written notice to the Manufacturer. At any time prior to delivery of the Goods, the Purchaser has the right to increase the scope of the purchase order through a written notice to the Manufacturer. The amount related to the scope to be added or deducted or changed shall be, as far as applicable, determined in accordance with unit prices in the price breakdown as per table 1 and where it is not possible such amount shall be determined by mutual agreement. Note 2: Any applicable charges for currency exchange and/or money transferring shall be tolerated by the Purchaser. No payment on account of taxes, duties or charges will be made to the Manufacturer.	
Means of Payment: By cash payment.	
Terms of Payment: • 25% of purchase total value to be paid to the Manufacturer as advance payment against presentation of an acceptable unconditional extendable and irrevocable advance payment bank guarantee equal to same amount issued by an Iranian bank in favor of the Purchaser according to the Purchaser's specific wording. • 65% of purchase total value to be proportionally paid to the Manufacturer after DDP delivery of the Goods to the project's site against presentation of the required shipping documents under project's letter of credit • 10% of purchase total value to be retained as retention money for good performance to be released according to provisions of the letter of credit of the project. If the retention money is not released within 6 months from final delivery of the Goods, the retention money may be released against submission by the Manufacturer of an acceptable bank guarantee in the same value to the Purchaser. Such bank guarantee will be released at the end of the Guarantee Period.	
Delivery Term: DDP Southern Adish Gas Condensate Refinery project – Pars Special Economic Energy Zone	Effective Date: upon signing of PO by all Parties
Delivery Time: 4 months from the Commencement Date of PO.	
Commencement Date: The Commencement Date of the PO is the date on which the advance payment is made to the Manufacturer. The Manufacturer shall submit the APG to the Purchaser within two weeks from signing date of the PO. If the Manufacturer delays in submission of the APG within the mentioned period, then a period equal to the Manufacturer's delay will be deducted from Delivery Time.	
Partial Shipment: allowed	Transshipment: not allowed
General Terms and Conditions is as per the attached document.	
For Purchaser 	For Manufacturer

For Purchaser

For Manufacturer

