

Southern Adish Gas Condensate Refinery Company

PURCHASE ORDER

Purchaser: Southern Adish Gas Condensate Refinery on behalf of Farab International F.Z.E.

P/I No.: HEC-97074/2 & HEC-97075/2 P/O No: ADSH-P-PO-GE-013

PO. Date: May 2019 P/I Date: 6, May, 2019

Manufacturer: HATCO

Atten.: Mr. Majid Sadri Tell: +98 21 28111019 Fax: +98 21 2266 4116

Address: 4th floor, No. 114, Kajabadi St., Africa Ave., Tehran, Iran-Postal Code: 1966913175

Goods Description: Nitrogen System & Compressed Air System all necessary raw material and all related precommissioning, commissioning and start-up spare parts as per table 1&2.

Purchase Total Value: EURO 5,880,000 (Five million eight hundred eighty thousand Euro in word), DDP Southern Adish Gas Condensate Refinery project site, in accordance with price breakdown as per table 1&2.

- EX Work price: Euro 5,378,000 - Freight Charges: Euro 22,000
- Start-up & Commissioning Spare part: Included
- -Two years Spare part: Euro 480,000

Optional Price in accordance with price breakdown table 3:

- Capital Spare Part: Euro 430,000 - Training man/day: Euro 1600

Means of Payment: By Transferred LC from EIH, Hamburg Branch.

Terms of Payment:

- -25% of total amount of PO as advance payment against submission of same amount and same currency acceptable Bank Guarantee (APG) as per clause 7,8 of the General Terms & Conditions of the PO and LC Conditions.
- 30% of total amount of PO after shipment of material as per attached breakdown table 4 and against submission of shipping documents including Bill of Lading +Commercial invoice +Certificate of origin +Inspection Release Note as per LC No. TMB96109363 and latest amendments.
- -35% of total amount by approval of applicant and against submission of local shipping documents as Per LC No. TMB96109363 and latest amendments
- -10% of total amount of PO retention as Performance Bond Guarantee

Delivery Term: DDP Southern Adish Gas Condensate Refinery project site | Effective Date: by signing of PO by all Parties

Delivery Time: 12 calendar months for Compressed Air System and 14 calendar months for Nitrogen System from PO signing date

Partial Shipment: Allowed Transshipment: Allowed

General Terms And Conditions Are As Per The Attachment Hereto.

For Purchaser For Manufacturer

